

# digitra.com

# Digitra.com Whitepaper

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This whitepaper is a working document that is subject to review and changes

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# Digitra.com at a Glance

Digitra.com is a global digital assets exchange. It was born to bring the convergence between Traditional and Digital Assets ecosystems, with reliable systems provided by top tier global suppliers, compliance frameworks, and regulatory engagement.

Digitra.com will execute this convergence led by a seasoned executive with hands-on experience in the market. Digitra.com's founder Rodrigo Batista is the former CEO (2013-2018), founder and controlling shareholder of Mercado Bitcoin, the largest crypto exchange in South America, which he took from zero to 1.5 million clients in 5 years. Rodrigo sold his stake in the company in 2019.

Additionally, Digitra.com is backed by partnerships with world class institutions as Nasdaq (first digital assets exchange to use Nasdaq Universal Matching Service engine globally), Fireblocks (Multi-layer security providing one-of-a-kind insurance policy that covers digital assets), and Veriff (Alpowered identity verification and KYC solution, with a fraud prevention engine).

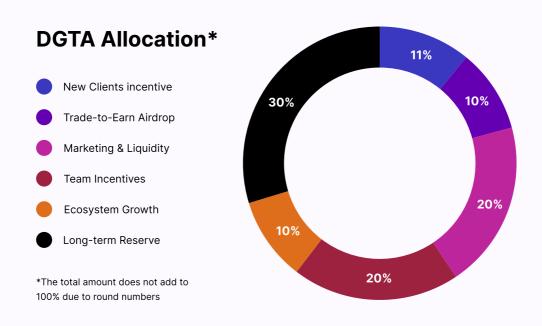
The exchange has created a novel model of incentives named Trade-to-Earn that consists of paying every user who trades on our platform, instead of charging them a fee per trade.

## **DGTA Tokenomics**

### What is DGTA?

Digitra.com Token (DGTA) is a utility token based on the Stellar blockchain with a maximum supply of 300 million units minted at once. DGTA holders will benefit from trading fee discounts, staking rewards, will be able to use them as collateral in derivatives trading, and might receive additional DGTA tokens based on volumes traded, in our Trade-to-Earn initiative.

DGTA tokens issued will be allocated to new clients incentives, trade-to-earn airdrop, marketing & liquidity, team incentives, ecosystem growth, and long-term reserve purposes. Digitra.com will burn DGTA amounts along the way, aiming for holders' benefits and deflation.



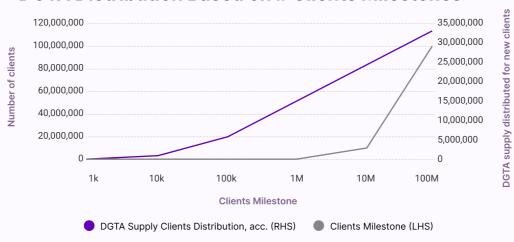
## **DGTA Allocation**

#### **Numbers of DGTA Tokens per new client**

Account verification position (KYC)	Numbers of DGTA per verified account
1 to 1k	200
1k to 10k	100
10k to 100k	50
100k to 1M	10
1M to 10M	1
10M to 100M	0,1

**New Clients Incentive:** All new clients will receive an amount of DGTA tokens upon the KYC process completion, until the platform reaches 100,000,000 clients. The amount to be received by new clients will decrease as the total number of clients reach certain milestones, as shown in the exhibit above. This initiative will total ~11% of DGTA maximum supply (~33 million tokens) before Burn.

#### **DGTA Distribution Based on # Clients Milestones**



### Trade-to-Earn

- 1 Digitra.com is the first global exchange that charges **zero fees** for trading in the spot market of the platform, for DGTA holders.
- 2 On top of that, Digitra.com is the first global exchange that pays users for every trade they execute.

We call the combined two principles above Trade-to-Earn, a novel crypto exchange model where, instead of paying, clients are paid to trade in the <u>Digitra.com</u> exchange.

Below we explain how we got here:

#### **Trading fees background**

• Currently, crypto exchanges/brokers earn income from charging commissions or markups on the prices of the assets the clients trade.

However, that pricing model is already disrupted in the traditional financial markets by players, such as Robinhood in the United States, that charge zero fees from clients for stock trading. Pricing disruptions have also happened in music, movies, credit cards and any type of business that deals with information flow. Why should you pay for trading crypto then?

 Additionally, crypto projects are creating new types of economic incentives that allow new business models to emerge.

One new type of economic incentive is the play-to-earn model. Play-to-earn allows gamers to receive a game native tokens while playing and this type of projects have been steadily growing.

Another example of innovation are tokens created by decentralized platforms that pay users using their native tokens, based on the volumes clients trade in one day.

We believe that in the competitive crypto space zero fees alone may not bring good liquidity to a new exchange such as Digitra.com. Currently, a traditional exchange or a crypto exchange creates liquidity by hiring investors called market makers that are paid for creating artificial liquidity in the order books.

Since each order individually helps to build the liquidity, we decided not to charge for the liquidity provided, but to pay every user who trades on our platform with our exchange token. It is the "uberization of market making".

**Trade-to-Earn implementation** Digitra.com created the Trade-to-Earn airdrop initiative in which it will offer 15.000 DGTA tokens per day starting on the day of the launch of the platform based on the number of clients and volumes traded (through five years). The Trade-to-Earn initiative enables our

clients to participate in a decentralized market-making process of the DGTA token we mentioned above. This represents ~10% of DGTA maximum supply before Burn (~29 million DGTA).

**Marketing & Liquidity:** Digitra.com will allocate 20% of maximum supply before Burn (60 million DGTA) for future marketing initiatives, and to provide liquidity to DGTA's secondary market.

**Team Incentives:** Digitra.com employees will be granted with 20% of DGTA maximum supply before Burn (60 million DGTA) as incentives. This will be subject to a lock-up period up to two years.

**Ecosystem Growth:** We plan to distribute 10% of DGTA (30 million DGTA) maximum supply before burn for Ecosystem Growth purposes, mainly for community incentives. It may also be used for marketing, special events, liquidity, among other initiatives.

Long-term Reserve: There will be a long-term reserve of ~30% of DGTA maximum supply before Burn (~89 million tokens), which may be allocated for any of the items above in addition to funding purposes (subject to a lock-up period).

# **DGTA** utility

• Trading fee discount: The users holding a specific amount of DGTAs will enjoy full trading discount (zero fee) during the period they keep their DGTAs under custody or staking. Long-term and/or large DGTA holders will also benefit from fee discounts and early access across Digitra.com future products and services, including staking, custody, derivatives trading, and advisory/research.

The first 100,000 verified clients will receive enough tokens to be eligible for the zero fees incentive. Afterwards, new verified clients will receive tokens, but in order to meet the zero fees incentive requirements, they will need to buy additional tokens in the market or get additional tokens from the trading incentive.

Still, for those clients that do not meet the minimum DGTA tokens requirements to enjoy the zero fees incentive, our fees are among the lowest in the market.

- Staking and rewards: In a second moment, DGTA holders will be able to stake their tokens and earn rewards. Additionally, DGTA holders will have privileges to acquire tokens launched on Digitra.com's platform.
- Derivatives fee discount and collateral: For those users trading derivatives, holding DGTA will imply certain trading discounts depending on the amount of DGTA under custody or

staking. Moreover, DGTA might be used as collateral in transactions conditioned to certain approvals based on the user 's operational risk limits.

- Trade-to-Earn: the trade-to-earn initiative enables our clients to participate in a decentralized market-making process of the DGTA token (details mentioned earlier).
- Burn: Digitra.com will burn up to ~50% of DGTA maximum supply according to the policy discussed below.

# **DGTA** burning policy

As an initiative to benefit holders and promote deflation, Digitra.com will regularly burn certain amounts of DGTA issued targeting up to 50% of the maximum supply. These amounts will be determined as follows:

- Calendar Burn: Digitra.com will burn an amount of DGTA tokens every quarter based on the number of new verified accounts since the previous burn in the platform and the tokens' liquidity in a five-year period at least.
- # Clients Milestones Celebration Burn: Digitra.com will burn an increasing amount of DGTA tokens when a certain number of clients in the platform are achieved. The "Celebration Burn" will occur at these milestones: 1,000; 10,000; 100,000; 1,000,000; 10,000,000 and 100,000,000 clients

Given Digitra.com's commitment to maintain a stable marketplace for holders willing to trade DGTA, the proportion of tokens burnt under Calendar Burn or # Clients' Celebration Burn may vary.

# **Crypto Market Outlook**

The total cryptocurrency market capitalization has increased many folds since early 2020. Still, it represents less than 0.5% of the world's total wealth. According to United Nations current estimates, around 60% of the world's population is under 40 years old, with ~30% under 20 years. This group holds less than 10% of the world's wealth, but it might reach more than 70% of it in the next two decades, as they grow older and demographics dynamics play out.

For this group, traditional asset classes have no longer been able to solely generate enough return rates to build an asset portfolio to meet future consumption, given more than a decade of inflated money supply. In such a context, cryptocurrencies and other digital assets are in early stages of widespread adoption, which will depend on their application and utility. However, if we look at past disruptive technologies as reference for potential future returns, we cryptocurrencies and other digital assets emerging as the likely only candidates to provide excess returns for a younger generation.

Therefore, this generation will have to rely on this emergent digital asset class to produce additional return rates to build and protect their future wealth, drastically increasing the crypto market stake in the world's total wealth in the next few years.

## Disclaimer

This whitepaper is not investment advice, only conveying information about DGTA tokens and Digitra.com. Moreover, it is not an offer, solicitation or invitation to earn or purchase (when available) DGTA tokens. Therefore, under no circumstances should DGTA tokens be considered an investment.

For whatever reason you earn/purchase DGTA tokens, neither Digitra.com nor its stockholders, employees, and partners are liable for any refunds or exchanges. The cryptocurrencies and digital assets are subject to high volatility. Therefore, you are recommended to seek professional advisory for legal, financial, tax and other matters before you decide to earn or purchase DGTA tokens.

DGTA tokens are utility tokens for Digitra.com platform users. DGTA tokens are not instruments usually known as securities of any type. DGTA tokens are only instruments to take advantage of certain services or features on the Digitra.com platform. DGTA tokens do not entitle you to any equity, governance, voting or similar right or interest in Digitra.com. Certain unexpected circumstances might cause the project and DGTA token features described in this whitepaper to change or end altogether.

DGTA tokens are not being offered to US Persons and are not available in the United States, sanctioned jurisdictions or in other jurisdictions as may be specified by Digitra.com from time to time. If you are located in, incorporated or otherwise established in, or a resident of the United States, you are not permitted to transact in DGTA tokens. In addition, certain benefits and features associated with DGTA tokens may not be available in certain jurisdictions.

Additionally, Digitra.com does not rule out hiring professional market makers to provide a minimum level of liquidity for the exchange.



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